

Unaudited Consolidated Statements of Operations

(In thousands of Euros, except share and per share amounts)

	Three Months Ended March 31,	
	2006	2005
Revenues	€ 95,306	€ 75,590
Cost of revenues	71,918	57,055
Gross profit	€ 23,388	€ 18,535
General and administrative	8,222	5,413
Sales and marketing	5,070	3,190
Research and development	2,980	3,369
Depreciation and amortization	1,884	2,013
Total operating expenses	€ 18,156	€ 13,985
Income from operations	5,232	4,550
Financial income (expense), net	571	(414)
Total other income (expense)	€ 571	€ (414)
Income before income taxes	5,803	4,136
Income tax expense	1,198	484
Net income before minority interest	€ 4,605	€ 3,652
Loss/(profit) attributable to minority interests	118	(606)
Net income	€ 4,723	€ 3,046
Earnings per share		
Basic and diluted net income per share	€ 0.16	€ 0.10
Weighted average number of shares outstanding		
Basic and diluted	29,247,100	29,247,100