

Unaudited Consolidated Balance Sheets (In thousands of Euros, except share and per share amounts)

	As of March 31, 2009	As of December 31, 2008
Assets:		
Current assets:		
Cash and cash equivalents	€ 50,985	€ 67,723
Restricted cash	-	18,085
Other short-term investments	434	589
Derivative contracts	2,813	8,046
Accounts receivable (net of allowances of € 2,695 as of March 31, 2009 and € 2,386 as of December 31, 2008)	159,841	152,951
Unbilled revenues	265,921	218,271
Due from related parties	20,494	18,322
Inventory	23,917	19,562
Other taxes receivable	16,888	18,565
Deferred tax assets	11,344	5,885
Other current assets	5,849	5,573
Total current assets	€ 558,486	€ 533,572
Deposits and other investments	7,460	7,595
Investments carried under the equity method	6,750	6,596
Property, plant and equipment, net	75,798	73,861
Long-term receivables and other assets	10,847	8,586
Deferred tax assets	26,200	26,726
Other intangible assets, net	50,936	48,444
Goodwill	359,535	345,345
Derivative contracts long-term	463	498
Total assets	€ 1,096,475	€ 1,051,223
Liabilities and shareholders' equity:		
Accounts payable	€ 280,008	€ 294,947
Billings in excess of costs and estimated earnings	49,431	45,253
Accrued and other liabilities	31,215	16,927
Income and other taxes payable	17,480	27,770
Deferred tax liabilities	3,402	2,422
Due to related parties	72,167	29,105
Current portion of long-term debt	21,672	27,532
Short-term debt	57,280	56,728
Short-term leasing obligations	8,478	8,041
Derivative contracts	4,935	8,694
Total current liabilities	€ 546,068	€ 517,419
Long-term debt less current portion	199,330	193,495
Long-term leasing obligations	17,735	18,599
Derivative contracts long-term	5,270	4,877
Other long term liabilities	40,269	37,745
Deferred tax liabilities	5,348	5,238
Unearned income	2,385	1,233
Total liabilities	€ 816,405	€ 778,606

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	As of March 31, 2009	As of December 31, 2008
Commitments and contingencies		
Redeemable non-controlling interest	20,020	20,020
Equity:		
Non-controlling interest	177	(103)
Shareholders' equity:		
Common stock, € 3.00505 nominal par value, 34,094,159 shares authorized, issued and outstanding, same class and series	102,455	102,455
Additional paid-in-capital	89,955	89,896
Accumulated other comprehensive income	(12,102)	(25,363)
Retained earnings	79,565	85,712
Total shareholders' equity	€ 259,873	€ 252,700
Total Equity	€ 260,050	€ 252,597
Total liabilities and shareholders' equity	€ 1,096,475	€ 1,051,223