

Unaudited Consolidated Statements of Operations (In thousands of Euros, except share and per share amounts)

| | Three Months Ended June 30, | | Six Months Ended June 30, | |
|--|--------------------------------|-----------------|------------------------------|-----------------|
| | 2006 | 2005 | 2006 | 2005 |
| Revenues | € 106,636 | € 95,759 | € 201,942 | € 171,349 |
| Cost of revenues | 84,104 | 76,373 | 156,022 | 133,428 |
| Gross profit | € 22,532 | € 19,386 | € 45,920 | € 37,921 |
| General and administrative | 8,193 | 6,816 | 16,415 | 12,229 |
| Sales and marketing | 3,606 | 3,097 | 8,676 | 6,287 |
| Research and development | 4,203 | 3,685 | 7,183 | 7,054 |
| Depreciation and amortization | 2,102 | 2,222 | 3,986 | 4,235 |
| Total operating expenses | € 18,104 | € 15,820 | € 36,260 | € 29,805 |
| Income from operations | 4,428 | 3,566 | 9,660 | 8,116 |
| Financial expense, net | (1,691) | (510) | (1,120) | (924) |
| Total other income (expense) | € (1,691) | € (510) | € (1,120) | € (924) |
| Income before income taxes | 2,737 | 3,056 | 8,540 | 7,192 |
| Income tax expense | 710 | 1,046 | 1,908 | 1,530 |
| Net income before minority interest | € 2,027 | € 2,010 | € 6,632 | € 5,662 |
| Loss/(profit) attributable to minority interests | (136) | 100 | (18) | (506) |
| Net income | € 1,891 | € 2,110 | € 6,614 | € 5,156 |
| Earnings per share | | | | |
| Basic and diluted net income per share | € 0.06 | € 0.07 | € 0.23 | € 0.18 |
| Weighted average number of shares outstanding | | | | |
| Basic and diluted | 29,247,100 | 29,247,100 | 29,247,100 | 29,247,100 |