

Unaudited Consolidated Balance Sheets (In thousands of Euros, except share and per share amounts)

	As of June 30, 2009	As of December 31, 2008
Assets:		
Current assets:		
Cash and cash equivalents	€ 72,456	€ 67,723
Restricted cash	41,360	18,085
Other short-term investments	623	589
Derivative contracts	3,458	8,046
Accounts receivable (net of allowances of € 655 as of June 30, 2009 and € 2,386 as of December 31, 2008)	108,729	152,951
Unbilled revenues	268,249	218,271
Due from related parties	16,307	18,322
Inventory	25,567	19,562
Other taxes receivable	13,350	18,565
Deferred tax assets	7,894	5,885
Other current assets	6,240	5,573
Total current assets	€ 564,233	€ 533,572
Deposits and other investments	7,546	7,595
Investments carried under the equity method	6,859	6,596
Property, plant and equipment, net	74,092	73,861
Long-term receivables and other assets	10,741	8,586
Deferred tax assets	24,857	26,726
Other intangible assets, net	43,573	48,444
Goodwill	343,125	345,345
Derivative contracts long-term	869	498
Total assets	€ 1,075,895	€ 1,051,223
Liabilities and shareholders' equity:		
Accounts payable	€ 294,563	€ 294,947
Billings in excess of costs and estimated earnings	49,433	45,253
Accrued and other liabilities	33,988	16,927
Income and other taxes payable	12,687	27,770
Deferred tax liabilities	3,638	2,422
Due to related parties	50,166	29,105
Current portion of long-term debt	24,344	27,532
Short-term debt	70,151	56,728
Short-term leasing obligations	8,261	8,041
Derivative contracts	9,706	8,694
Total current liabilities	€ 556,937	€ 517,419
Long-term debt less current portion	196,923	193,495
Long-term leasing obligations	16,185	18,599
Derivative contracts long-term	1,503	4,877
Other long term liabilities	41,001	37,745
Deferred tax liabilities	4,973	5,238
Unearned income	1,686	1,233
Total liabilities	€ 819,208	€ 778,606

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Unaudited Consolidated Balance Sheets (continued) (In thousands of Euros, except share and per share amounts)

	As of June 30, 2009	As of December 31, 2008
Commitments and contingencies	-	-
Redeemable non-controlling interest	-	20,020
Equity:		
Non-controlling interest	297	97
Shareholders' equity:		
Common stock, € 3.00505 nominal par value, 34,094,159 shares authorized, issued and outstanding, same class and series	102,455	102,455
Additional paid-in-capital	89,814	89,696
Accumulated other comprehensive income	(23,688)	(25,363)
Retained earnings	87,809	85,712
Total shareholders' equity	€ 256,390	€ 252,500
Total Equity	€ 256,687	€ 252,597
Total liabilities and shareholders' equity	€ 1,075,895	€ 1,051,223