

## Unaudited Consolidated Statements of Operations

(In thousands of Euros, except share and per share amounts)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2005	2004	2005	2004
Revenues	€ 100,023	€ 72,680	€ 271,372	€ 199,217
Cost of revenues	78,940	56,422	212,368	154,565
<b>Gross profit</b>	<b>€ 21,083</b>	<b>€ 16,258</b>	<b>€ 59,004</b>	<b>€ 44,652</b>
General and administrative	5,893	5,091	18,122	16,446
Sales and marketing	3,231	1,582	9,518	5,928
Research and development	3,378	2,565	10,432	6,079
Depreciation and amortization	2,184	1,912	6,419	5,461
<b>Total operating expenses</b>	<b>€ 14,686</b>	<b>€ 11,150</b>	<b>€ 44,491</b>	<b>€ 33,914</b>
<b>Income from operations</b>	<b>6,397</b>	<b>5,108</b>	<b>14,513</b>	<b>10,738</b>
Financial income (expense), net	(879)	(949)	(1,803)	(2,843)
Other income, net	-	34	-	96
<b>Total other income (expense)</b>	<b>€ (879)</b>	<b>€ (915)</b>	<b>€ (1,803)</b>	<b>€ (2,747)</b>
<b>Income before income taxes</b>	<b>5,518</b>	<b>4,193</b>	<b>12,710</b>	<b>7,991</b>
Income tax expense (benefit)	1,619	898	3,149	1,008
<b>Net income before minority interest</b>	<b>€ 3,899</b>	<b>€ 3,295</b>	<b>€ 9,561</b>	<b>€ 6,983</b>
Loss/(Profit) attributable to minority interests	(111)	(587)	(617)	(629)
<b>Net income</b>	<b>€ 3,788</b>	<b>€ 2,708</b>	<b>€ 8,944</b>	<b>€ 6,354</b>
<b>Earnings per share</b>				
Basic and diluted net income per share	€ 0.13	€ 0.14	€ 0.31	€ 0.32
<b>Weighted average number of shares outstanding</b>				
Basic and diluted	29,247,100	20,000,000	29,247,100	20,000,000