

Unaudited Consolidated Balance Sheets (In thousands of Euros, except share and per share amounts)

	As of September 30, 2006 <u>(Unaudited)</u>	As of December 31, 2005 <u>(Audited)</u>
Assets:		
Current assets:		
Cash and cash equivalents	€ 45,677	€ 80,010
Restricted cash	-	3,183
Other short-term investments	222	709
Derivative contracts	1,975	1,194
Accounts receivable (net of allowances of € 2,731 as of September 30, 2006 and € 2,650 as of December 31, 2005)	118,262	92,494
Unbilled revenues	147,399	77,069
Due from related parties	19,325	45,449
Inventory	22,328	11,622
Other taxes receivable	15,922	8,434
Deferred tax assets	5,175	6,043
Other current assets	4,698	1,532
Total current assets	€ 380,983	€ 327,739
Deposits and other investments	2,366	1,870
Property, plant and equipment, net of accumulated depreciation of € 43,686 as of September 30, 2006 and € 40,368 as of December 31, 2005	51,463	52,965
Long-term receivables and other assets	8,785	11,317
Deferred tax assets	15,208	14,446
Other intangible assets, net of accumulated amortization of € 13,472 as of September 30, 2006 and € 11,011 as of December 31, 2005	11,843	10,143
Goodwill	42,369	16,862
Total assets	€ 513,017	€ 435,342
Liabilities and shareholders' equity:		
Accounts payable	€ 173,760	€ 150,246
Billings in excess of costs and estimated earnings	21,199	20,417
Accrued and other liabilities	11,972	9,418
Income and other taxes payable	8,782	17,835
Deferred tax liabilities	6,206	3,082
Due to related parties	55,907	11,146
Current portion of long-term debt	1,942	8,515
Short-term debt	32,823	23,958
Short-term leasing obligations	2,688	1,948
Derivative contracts	3,135	1,440
Total current liabilities	€ 318,414	€ 248,005
Long-term debt less current portion	14,819	15,310
Long-term leasing obligations	1,519	4,035
Other long term liabilities	6,369	7,507
Deferred tax liabilities	3,554	673
Unearned income	356	211
Total liabilities	€ 345,031	€ 275,741

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	As of September 30, 2006 <u>(Unaudited)</u>	As of December 31, 2005 <u>(Audited)</u>
Minority interest	682	1,604
Commitments and contingencies		
Shareholders' equity:		
Common stock, € 3.005 par value, 29,247,100 shares authorized, issued and outstanding, same class and series	87,889	87,889
Additional paid-in-capital	39,860	40,471
Deferred compensation	-	(2,044)
Accumulated other comprehensive income	279	2,883
Retained earnings	39,276	28,798
Total shareholders' equity	€ 167,304	€ 157,997
Total liabilities and shareholders' equity	€ 513,017	€ 435,342