

Unaudited Consolidated Statements of Operations (In thousands of Euros, except share and per share amounts)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2006	2005	2006	2005
Revenues	€ 129,228	€ 100,023	€ 331,170	€ 271,372
Cost of revenues	101,751	78,940	257,773	212,368
Gross profit	€ 27,477	€ 21,083	€ 73,397	€ 59,004
General and administrative	10,410	5,893	26,825	18,122
Sales and marketing	3,659	3,231	12,335	9,518
Research and development	4,469	3,378	11,652	10,432
Depreciation and amortization	1,555	2,184	5,541	6,419
Total operating expenses	€ 20,093	€ 14,686	€ 56,353	€ 44,491
Income from operations	7,384	6,397	17,044	14,513
Financial income (expense), net	(3,710)	(879)	(4,830)	(1,803)
Total other income (expense)	€ (3,710)	€ (879)	€ (4,830)	€ (1,803)
Income before income taxes	3,674	5,518	12,214	12,710
Income tax expense (benefit)	420	1,619	2,328	3,149
Net income before minority interest	€ 3,254	€ 3,899	€ 9,886	€ 9,561
Loss/(profit) attributable to minority interests	610	(111)	592	(617)
Net income	€ 3,864	€ 3,788	€ 10,478	€ 8,944
Earnings per share				
Basic and diluted net income per share	€ 0.13	€ 0.13	€ 0.36	€ 0.31
Weighted average number of shares outstanding				
Basic and diluted	29,247,100	29,247,100	29,247,100	29,247,100