

Unaudited Consolidated Statements of Operations (In thousands of Euros, except share and per share amounts)

	Three Months Ended December 31,		Year Ended December 31,	
	2006	2005	2006	2005
Revenues	€ 172,674	€ 130,997	€ 503,844	€ 402,369
Cost of revenues	135,447	107,344	393,220	319,712
Gross profit	€ 37,227	€ 23,653	€ 110,624	€ 82,657
General and administrative	13,025	7,164	39,850	25,286
Sales and marketing	1,395	3,505	13,730	13,023
Research and development	4,812	4,548	16,464	14,980
Depreciation and amortization	4,021	1,806	9,562	8,225
Total operating expenses	€ 23,253	€ 17,023	€ 79,606	€ 61,514
Income from operations	13,974	6,630	31,018	21,143
Financial income (expense), net	(1,814)	(1,629)	(6,644)	(3,432)
Other income (expense), net	(388)	-	(388)	-
Total other income (expense)	€ (2,202)	€ (1,629)	€ (7,032)	€ (3,432)
Income before income taxes	11,772	5,001	23,986	17,711
Income tax expense (benefit)	(247)	(177)	2,081	2,972
Net income before minority interest	€ 12,019	€ 5,178	€ 21,905	€ 14,739
Loss (profit) attributable to minority interests	(662)	244	(70)	(373)
Net income	€ 11,357	€ 5,422	€ 21,835	€ 14,366
Earnings per share				
Basic and diluted net income per share	€ 0.39	€ 0.19	€ 0.75	€ 0.49
Weighted average number of shares outstanding				
Basic and diluted	29,247,100	29,247,100	29,247,100	29,247,100