

Audited Consolidated Statements of Operations (In thousands of Euros, except share and per share amounts)

	Three Months ended December 31,				Year ended December 31,			
	2008		2007		2008		2007	
	€		€		€		€	
Revenues	€	267,009	€	217,715	€	724,613	€	624,317
Cost of revenues		195,021		172,755		538,641		485,612
Gross profit	€	71,988	€	44,960	€	185,972	€	138,705
General and administrative		21,186		16,954		67,430		53,900
Sales and marketing		4,586		852		21,677		13,668
Research and development		5,327		5,242		19,067		19,106
Depreciation and amortization		6,076		3,100		14,561		10,623
Total operating expenses	€	37,175	€	26,148	€	122,735	€	97,297
Income from operations		34,813		18,812		63,237		41,408
Financial (expense), net		(14,082)		(766)		(23,344)		(9,882)
Income from companies under equity method		(39)		324		270		324
Other income, net		(1,919)		(2,025)		(1,919)		(2,025)
Total other income (expense)	€	(16,040)	€	(2,467)	€	(24,993)	€	(11,583)
Income before income taxes		18,773		16,345		38,244		29,825
Income tax expense (benefit)		3,617		3,414		6,890		4,680
Net income before minority interest	€	15,156	€	12,931	€	31,354	€	25,145
Loss/(Profit) attributable to minority interests		688		(318)		(1,144)		(268)
Net income	€	15,844	€	12,613	€	30,210	€	24,877
Earnings per share								
Basic and diluted net income per share	€	0.49	€	0.43	€	1.00	€	0.85
Weighted average number of shares outstanding								
Basic and diluted		32,656,021		29,247,100		30,096,995		29,247,100